

**Camdenton R-III School District
Camdenton, Missouri**

TAX RATE HEARING NOTICE

A hearing will be held at 5:30 p.m. on August 14, 2017, in the Board Room of the Administration Building, Camdenton, Mo. at which time citizens may be heard on the property tax rates proposed to be set by Camdenton R-III School District Board of Education. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2017, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation

Category	Estimated Current Tax Year – 2017	Prior Tax Year - 2016
Real Estate	\$971,025,150	\$954,342,700
Personal Property	\$196,878,638	\$192,358,155
Total	\$1,167,903,788	\$1,146,700,855

The following tax rates are proposed:

Fund	Amount of Property Tax Revenues Budgeted	Proposed Property Tax Rate (per \$100)
Incidental	\$16,250,768	\$1.43
Teachers	\$13,409,724	\$1.18
Debt Service	\$3,522,893	\$.31
Capital Projects	\$568,210	\$.05
Total	\$33,751,595	\$ 2.97

New revenue from new construction and improvement \$629,728
 New revenue from construction..... \$411,046
 New revenue from reassessment \$218,682
 Percentage of new revenue from reassessment64%

Board of Education
 Camdenton R-III School District
 Chris C. McElyea, President
 Linda Leu, Secretary